



FOR IMMEDIATE RELEASE

Valuation Credential Update for Robert M. Clinger III

Myrtle Beach, SC, Orlando, FL, Washington, DC June 20, 2013—*The Certified Valuation Analyst designation is the only valuation credential accredited by the National Commission for Certifying Agencies (NCCA), the accreditation body of the Institute for Credentialing Excellence (ICE).*

Valuation expert Robert M. Clinger III, CBA, CVA, LIFA with the firm Highland Global Business Valuations has previously been awarded the prestigious Accredited Valuation Analyst™ (AVA™) credential from the National Association of Certified Valuators and Analysts™ (NACVA®). Effective April 1, 2013, the AVA credential has merged with the Certified Valuation Analyst® (CVA®) credential, and Mr. Clinger will now hold the CVA credential. The CVA credential is granted only to qualified individuals with considerable professional experience in the field of business valuation.

“The CVA designation is an indication to the business, professional, and legal communities that recipients have met NACVA’s rigorous standards of professionalism, expertise, objectivity, and integrity in the field of business valuation, financial consulting, and related consulting disciplines,” stated Parnell Black, MBA, CPA, CVA, Chief Executive Officer of NACVA. “The merger of the AVA and CVA credentials will help unify the membership and the profession and further position NACVA and its members as the worldwide industry leaders in the valuation profession.”

“NACVA’s CVA designation is the *only* valuation credential accredited by the National Commission for Certifying Agencies® (NCCA®), the accreditation body of the Institute for Credentialing Excellence™ (ICE™),” Black added.

To become accredited by NACVA, the candidate is required to successfully complete an intensive training and testing process. An initial requirement to becoming a CVA is that the applicant either be a licensed Certified Public Accountant (CPA) holding an active, valid, and unrevoked CPA license in his or her state, or hold a business degree and/or an MBA (Masters of Business Administration), or higher business degree, from an accredited college or university. Further, those without a CPA license must have two years or more of full-time or equivalent experience in business valuation and related disciplines. Those who have earned the CVA credential must be recertified every three years in order to maintain their credential.



For more information about Highland Global's business valuation, accounting, financial consulting, and related consulting services, contact Robert M. Clinger III at 888.666.9678 or via e-mail at corporate@highlandglobal.com.

About Highland Global Business Valuations:

Highland Global Business Valuations is a leading strategic advisory, financial analysis, and business valuation firm for domestic and international privately held and family owned businesses. Some of Highland Global's valuation services include formal valuations, limited scope valuations, fairness opinions, and expert witness/consulting services. Highland Global performs independent business appraisals and valuations for a wide range of purposes including succession planning, gift taxes, estates taxes & estate planning, mergers & acquisitions, employee stock ownership plans (ESOPs), financing/capital raising, divorce, shareholder issues, SBA loans or bank financing, and litigation.

About Robert M. Clinger III:

Robert M. Clinger III, Certified Business Appraiser, Certified Valuation Analyst, and Licensed International Financial Analyst has strong experience in the fields of business valuation, financial analysis, and strategic advisory services. At Highland Global Business Valuations, Mr. Clinger provides business valuations, strategic planning and financial analysis to senior management of privately owned and family controlled businesses domestically and internationally. Since 2000, Mr. Clinger has conducted over 2,000 business valuations of privately held corporations for a variety of purposes including estate planning/tax purposes, ESOPs, mergers & acquisitions, SBA loans & bank financing, shareholder buyouts, litigation, buy-sell agreements, and capital raising.

Mr. Clinger has also written numerous articles regarding economics, valuations, and merger & acquisition issues, including "Direct Market Data Method: Value Disparity Issues" which was published in *The Value Examiner* of the National Association of Certified Valuation Analysts in 2006. Beyond various articles and case studies, which are available on the Highland Global website (www.HighlandGlobal.com), Mr. Clinger is also the author of two business valuation books, *The Seven Deadly Sins of Business Valuation* (2005) and *The Seven Deadly Sins of Business Valuation: Closely Held and Family Controlled Companies* (2006).

Mr. Clinger earned a Bachelor of Science degree in Business Administration/Finance, summa cum laude, from Coastal Carolina University, receiving the distinguished President's award as well as the Outstanding Student of Finance award.



About the NACVA:

Headquartered in Salt Lake City, UT, the National Association of Certified Valuators and Analysts (NACVA) is a global, professional association that delivers training from the nation's leading experts in consulting fields such as business valuation, financial litigation forensics, expert witnessing, forensic accounting, fraud risk management, mergers and acquisitions, business and intellectual property damages, fair value, healthcare consulting, and exit strategies. Along with its training and certification programs, NACVA offers a range of support services, reference materials, software, and customized databases to enhance the professional capabilities and capacities of its members.

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